GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1765
ANSWERED ON:12.12.2003
MONEY LAUNDERING CASES
VINAY KUMAR SORAKE

Will the Minister of FINANCE be pleased to state:

(a) whether the DRI is aware of large- scalemoney-laundering practised at Alang ship−breaking yard through under invoicing and other manipulations;

(b) if so, the extent of such operations recently unearthed by DRI officials; and

(c) the preventive steps are being taken in this regard?

Answer

MINISTER OF STATE (REVENUE) IN THE MINISTRY OF FINANCE (SHRI SHRIPAD Y. NAIK)

(a) & (b) : No, Sir.

(c) : The Directorate of Revenue Intelligence is maintaining strict vigil.